

Wildcat Run Community Assoc
 Annual Budget for Calendar Year 2016
 Final Approved 2016 Budget
 450 Units

10/15/2015

450 1

| 2015 Budget | 7/31/2015 Actual | 12/31/2015 Estimate | Account | Description | 2016 Budget | Per Unit |
|---------------------------------|-------------------|---------------------|---------|-------------------------------------|-------------------|-----------------|
| REVENUE FROM ASSESSMENTS | | | | | | |
| 657,544.00 | 383,760.37 | 657,544.00 | 06310 | Regular Assessment Fees | 722,834.00 | 1,606.30 |
| 175,000.00 | 175,000.00 | 175,000.00 | 06315 | Reserve Income | 175,000.00 | 388.89 |
| 832,544.00 | 558,760.37 | 832,544.00 | | Subtotal | 897,834.00 | 1,995.19 |
| 375.00 | 218.75 | 375.00 | 06330 | Vacant Lot Maint. Assessment | 540.00 | 540.00 |
| 832,919.00 | 558,979.12 | 832,919.00 | | Total Revenue from Assessmen | 898,374.00 | 1,995.19 |
| OPERATING INCOME | | | | | | |
| | 151.49 | 151.49 | 06340 | Late Fees | | |
| 1,000.00 | 1,906.08 | 2,900.00 | 06910 | Operating Interest Income | 1,000.00 | 2.22 |
| 100.00 | 35.00 | 35.00 | 06930 | Misc. Income | 100.00 | 0.22 |
| 2,500.00 | 2,630.00 | 4,200.00 | 06945 | Transponder Income | 2,500.00 | 5.56 |
| 2,000.00 | 3,796.04 | 6,507.50 | 06960 | Owner's Collections | 2,000.00 | 4.44 |
| 1,200.00 | 1,015.00 | 1,515.00 | 06970 | Owner's Yard Work | 1,200.00 | 2.67 |
| - | 2,677.82 | 2,677.82 | 06980 | Bad Debt Recovery | - | - |
| 6,800.00 | 12,211.43 | 17,986.81 | | Total Operating Income | 6,800.00 | 15.11 |
| 839,719.00 | 571,190.55 | 850,905.81 | | Total Fees and Operating Inc | 905,174.00 | |
| ADMINISTRATION | | | | | | |
| 4,800.00 | 4,700.00 | 4,700.00 | 07015 | Audit | 5,000.00 | 11.11 |
| - | - | - | 07020 | Accounting & Tax Fees | - | - |
| 27,000.00 | 15,750.00 | 27,000.00 | 07025 | Management Fees | 29,160.00 | 64.80 |
| 8,500.00 | 4,817.95 | 10,000.00 | 07030 | Legal General Matters | 8,000.00 | 17.78 |
| 2,000.00 | 4,451.67 | 7,631.43 | 07035 | Collection Cost Owners | 3,000.00 | 6.67 |
| 5,500.00 | 3,854.26 | 6,500.00 | 07040 | Office Expense & Postage | 6,000.00 | 13.33 |
| - | - | - | 07042 | Newsletter & Annual Report | - | - |
| 62.00 | 61.25 | 61.25 | 07046 | Annual Corporate Report | 62.00 | 0.14 |
| 10,150.00 | 5,266.34 | 9,100.00 | 07070 | Insurance | 10,500.00 | 23.33 |
| 8,550.00 | 2,756.98 | 6,000.00 | 07090 | Misc. Administrative | 6,000.00 | 13.33 |
| 8,750.00 | - | 6,000.00 | 07092 | Bad Debt | 8,000.00 | 17.78 |
| 1,200.00 | 1,015.00 | 1,740.00 | 07095 | Abandoned Property | 1,200.00 | 2.67 |
| 76,512.00 | 42,673.45 | 78,732.68 | | Total Administration | 76,922.00 | 170.94 |
| GROUND MAINTENANCE | | | | | | |
| 218,350.00 | 114,504.70 | 218,350.00 | 08010 | Landscape Contract | 225,000.00 | 500.00 |
| 26,000.00 | 16,097.50 | 22,000.00 | 08015 | Tree & Plant Replacement | 70,500.00 | 156.67 |
| 7,500.00 | 1,000.00 | 3,000.00 | 08020 | Removal of Exotics | 4,000.00 | 8.89 |
| 6,000.00 | 250.00 | 6,000.00 | 08025 | Misc. Grounds Maintenance | 6,000.00 | 13.33 |
| 20,000.00 | 11,261.50 | 14,000.00 | 08030 | Tree Trimming/Palmetto Prunin | 25,000.00 | 55.56 |
| 38,712.00 | 23,232.00 | 38,712.00 | 08035 | Lake & Moat Maint. | 38,712.00 | 86.03 |
| 2,000.00 | 1,213.00 | 2,000.00 | 08040 | Fountain Repairs & Maint. | 2,000.00 | 4.44 |
| - | 32.27 | 32.27 | 08050 | Repairs & Maintenance | - | - |
| 500.00 | - | 13,500.00 | 08075 | Street Sign/Street Repair/Cur | - | - |
| 20,000.00 | 6,355.89 | 19,000.00 | 08080 | Lighting Maintenance | 20,000.00 | 44.44 |
| 6,000.00 | 8,925.00 | 11,000.00 | 08081 | Professional Fees - Non Legal | 11,000.00 | 24.44 |
| 8,000.00 | 6,582.72 | 14,000.00 | 08085 | Irrigation/Well Repairs/Maint | 9,000.00 | 20.00 |
| 353,062.00 | 189,454.58 | 361,594.27 | | Total Ground Maintenance | 411,212.00 | 913.80 |

SECURITY/GATEHOUSE

| | | | | | |
|-------------------|-------------------|-------------------|----------------------------------|-------------------|---------------|
| 1,000.00 | 222.39 | 381.24 | 08100 Gatehouse Supplies | 1,000.00 | 2.22 |
| 2,000.00 | 3,567.30 | 6,115.37 | 08105 Gatehouse Repairs & Maint. | 2,000.00 | 4.44 |
| 188,570.00 | 111,473.44 | 188,570.00 | 08110 Security Guard Expense | 195,000.00 | 433.33 |
| 3,000.00 | 483.36 | 828.62 | 08115 Camera & AccessSystem R&M | 3,000.00 | 6.67 |
| 4,000.00 | 1,452.50 | 4,000.00 | 08120 Access System Supplies | 3,000.00 | 6.67 |
| 600.00 | - | - | 08125 Misc. Security/Gatehouse | 600.00 | 1.33 |
| 2,300.00 | 1,207.53 | 2,070.00 | 08560 Cable, Phone, Trash,Pest | 2,400.00 | 5.33 |
| 201,470.00 | 118,406.52 | 201,965.23 | Total Security/Gatehouse | 207,000.00 | 460.00 |

UTILITIES

| | | | | | |
|------------------|------------------|------------------|-------------------------------|------------------|--------------|
| 6,000.00 | 2,992.87 | 5,600.00 | 08510 Irrigation Water/ Sewer | 6,000.00 | 13.33 |
| 27,300.00 | 13,192.40 | 27,100.00 | 08520 Electricity | 28,500.00 | 63.33 |
| 33,300.00 | 16,185.27 | 32,700.00 | Total Utilities | 34,500.00 | 76.67 |

RESERVES

| | | | | | |
|-------------------|-------------------|-------------------|----------------------------------|-------------------|---------------|
| 65,000.00 | 65,000.00 | 65,000.00 | 09020 Road Reserves-Statutory | 65,000.00 | 144.44 |
| 110,000.00 | 110,000.00 | 110,000.00 | 09050 General Reserves Statutory | 110,000.00 | 244.44 |
| 175,000.00 | 175,000.00 | 175,000.00 | Total Reserves | 175,000.00 | 388.89 |

VACANT LOT MAINTENANCE

| | | | | | |
|---------------|---------------|-----------------|-------------------------------|---------------|-------------|
| 375.00 | 600.00 | 1,200.00 | 07097 Vacant Lot Maintenance | 540.00 | 1.20 |
| 375.00 | 600.00 | 1,200.00 | Total Vacant Lot Maint | 540.00 | 1.20 |

| | | | | | |
|------------|------------|------------|----------------|------------|----------|
| 839,719.00 | 542,319.82 | 851,192.18 | TOTAL EXPENSES | 905,174.00 | 1,995.19 |
|------------|------------|------------|----------------|------------|----------|

| | | | | | |
|---|-----------|-----------------|--|---|----------|
| - | 28,870.73 | (286.37) | | - | 1,995.19 |
|---|-----------|-----------------|--|---|----------|

| | | | | | |
|--------------|--|--|--------------------------|--------------|--|
| 1,850 | | | Annual Assessment | 1,995 | |
|--------------|--|--|--------------------------|--------------|--|

| | | | | | |
|--------------|--|--|--------------------------|--------------|--|
| 1,925 | | | Vacant Lot Owners | 2,535 | |
|--------------|--|--|--------------------------|--------------|--|

Total Budgeted Operating Expenses and Reserves Less Operating Income Equals \$897,834
Therefore, the Calendar Year 2016 Annual Assessment FOR HOMEOWNERS will be \$1995.00

There is currently 1 Vacant Lot. This Lot Require Periodic Mowing, Edging and Trimming in Order to be Presentable to the Community as a Whole. Total Budgeted Vacant Lot Maintenance Expense Equals \$540.00 per vacant lot. Therefore, the Calendar Year 2016 Annual Assessment FOR VACANT LOT OWNERS will be \$2,535.